

# 2015 Annual Report

## *A Message from our Chairman and President*

On behalf of the Board of Directors of the St. Marys United Methodist Church Foundation, Inc. we are privileged to present the 2015 Annual Report. The purpose of this report is to provide a brief summary of our year-end financial status and a summary of our grant making activities during 2015.

As indicated in the following pages of this report, the Foundation invested approximately \$1.6 million in grants during 2015 to organizations working in southeast Georgia, United Methodist agencies of the South Georgia Annual Conference of the UMC and those working to build community resilience in Northern Uganda.

The Board of Directors also invested significant time and energy during the year in developing new strategies for the 2016-2020 time period. While these new strategies will continue to support the overall mission of the United Methodist Church to make disciples of Jesus Christ for the transformation of the world, our work pursues a deeper and more proactive process in fulfilling this mission.

During the next five years, the Foundation will invest and work with organizations that have the capacity to achieve specific outcomes, that work to improve the capacity of individuals to become self-sustainable, that have developed viable plans for their own organizational sustainability and that work collaboratively with other organizations in pursuit of their mission.

We believe these activities reflect well upon our role as a supporting organization to the St. Marys United Methodist Church and our mission to be a lasting, effective and compassionate charitable resource.

Sincerely,



*Stephen Kinney*  
Chairman



*Jeff Barker*  
President

**2015 Grant Recipients**

**ST. MARYS UNITED METHODIST CHURCH FOUNDATION, INC.**

**STATEMENTS OF FINANCIAL POSITION**

**December 31, 2015 and 2014**

	<b>2015</b>	<b>2014</b>
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<b>ASSETS</b>		
<b>Current Assets</b>		
Cash and cash equivalents	\$ 57,114	\$ 324,693
Investments	35,674,174	38,231,987
Prepaid expenses	4,579	4,579
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Total Current Assets	35,735,867	38,561,259
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<b>Fixed Assets</b>		
Furniture and fixtures	6,501	6,501
Equipment	17,926	17,926
Accumulated depreciation	(23,414)	(22,542)
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Total Fixed Assets, net	1,013	1,885
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<b>Other Assets</b>		
Organizational costs	3,552	3,552
Accumulated amortization	(3,552)	(3,316)
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Total Other Assets	-	236
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<b>TOTAL ASSETS</b>	<b>\$ 35,736,880</b>	<b>\$ 38,563,380</b>
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<b>LIABILITIES AND NET ASSETS</b>		
<b>Current Liabilities</b>		
Accounts payable	\$ 291	\$ 145
Accrued expenses	1,504	1,640
Grants payable	45,500	445,000
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Total Current Liabilities	47,295	446,785
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<b>Long Term Liabilities</b>		
Grants payable	47,000	21,000
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Total Liabilities	94,295	467,785
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<b>Net Assets</b>		
Unrestricted		
Operating	35,542,585	37,910,595
Board designated	100,000	185,000
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Total Net Assets	35,642,585	38,095,595
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<b>TOTAL LIABILITIES AND NET ASSETS</b>	<b>\$ 35,736,880</b>	<b>\$ 38,563,380</b>
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The accompanying notes are an integral part of these financial statements.

**ST. MARYS UNITED METHODIST CHURCH FOUNDATION, INC.**

**STATEMENTS OF ACTIVITIES**

**For the Years Ended December 31, 2015 and 2014**

	<b>2015</b>	<b>2014</b>
<b><u>UNRESTRICTED NET ASSETS</u></b>		
<b>Revenues and Support</b>		
Interest and dividends	\$ 732,237	\$ 851,153
Net realized and unrealized gain (loss) on securities	(1,253,831)	1,077,980
Return of unused grant funds	48,482	4,467
<b>Total Revenues and Support</b>	<b>(473,112)</b>	<b>1,933,600</b>
<b>Expenses</b>		
Program Services		
Grants processing	1,753,684	1,587,524
<b>Total Program Services</b>	<b>1,753,684</b>	<b>1,587,524</b>
Supporting Services		
Management and general	91,691	86,373
Investment administration costs	134,523	132,623
<b>Total Supporting Services</b>	<b>226,214</b>	<b>218,996</b>
Other Expenses		
Loss on disposal of fixed assets	-	9,575
<b>Total Expenses</b>	<b>1,979,898</b>	<b>1,816,095</b>
<b>Change in Net Assets</b>	<b>(2,453,010)</b>	<b>117,505</b>
Net Assets, beginning of year	38,095,595	37,978,090
<b>Net Assets, end of year</b>	<b>\$ 35,642,585</b>	<b>\$ 38,095,595</b>

The accompanying notes are an integral part of these financial statements.