



SMUMC
foundation

St. Marys United Methodist Church Foundation

ANNUAL REPORT
2017

A Message from our Chairman and President

On behalf of the Board of Directors of the St. Marys United Methodist Church Foundation, Inc. we are privileged to present the 2017 Annual Report. The purpose of this report is to provide a brief summary of our year-end financial status and a summary of our grant making activities during 2017.

The Foundation invested approximately \$1.2 million in grants during 2017 to organizations working in southeast Georgia and United Methodist agencies of the South Georgia Annual Conference of the United Methodist Church. These organizations were selected based on their capacity to achieve specific outcomes and to improve the capacity of individuals to become self-sustainable. Each organization has developed viable plans for its own organizational sustainability and works collaboratively with other organizations in pursuit of its mission.

Additionally, the Foundation entered into a 4-year, \$200,000 per year commitment with Partners Worldwide and Hopeline Institute to stimulate job creation and economic development in Ghana, West Africa. Recognizing the potential benefit of a capitalistic approach to ending poverty, the goal of this initiative is to increase Hopeline Institute's impact on job creation and poverty alleviation by 40 percent in the four-year period (averaging 10 percent annually).

We believe these activities reflect well upon our role as a supporting organization to the St. Marys United Methodist Church and our mission to be a lasting, effective and compassionate charitable resource.

Sincerely,



Patty Brandon

Chairman



Jeff Barker

President

ST. MARYS UNITED METHODIST CHURCH FOUNDATION, INC.

STATEMENTS OF FINANCIAL POSITION

December 31, 2017 and 2016

	<u>2017</u>	<u>2016</u>
<u>ASSETS</u>		
CURRENT ASSETS		
Cash and cash equivalents	\$ 192,378	\$ 295,705
Investments	40,017,428	35,559,878
Investments - Sankaty funds receivable	59,657	-
Prepaid expenses and other current assets	<u>4,579</u>	<u>4,579</u>
Total Current Assets	<u>40,274,042</u>	<u>35,860,162</u>
FIXED ASSETS		
Furniture, fixtures and equipment	24,427	24,427
Accumulated depreciation	<u>(24,427)</u>	<u>(24,285)</u>
Total Fixed Assets, net	<u>-</u>	<u>142</u>
OTHER ASSETS		
Organizational costs	3,552	3,552
Accumulated amortization	<u>(3,552)</u>	<u>(3,552)</u>
Total Other Assets	<u>-</u>	<u>-</u>
TOTAL ASSETS	<u>\$ 40,274,042</u>	<u>\$ 35,860,304</u>
<u>LIABILITIES AND NET ASSETS</u>		
CURRENT LIABILITIES		
Accounts payable	\$ 904	\$ 35
Accrued expenses	1,222	1,367
Grants payable	<u>216,500</u>	<u>177,500</u>
Total Current Liabilities	<u>218,626</u>	<u>178,902</u>
LONG TERM LIABILITIES		
Grants payable	<u>410,000</u>	<u>26,500</u>
Total Long Term Liabilities	<u>410,000</u>	<u>26,500</u>
Total Liabilities	<u>628,626</u>	<u>205,402</u>
NET ASSETS		
Unrestricted - operating	39,365,416	35,332,637
Unrestricted - board designated	<u>280,000</u>	<u>322,265</u>
Total Net Assets	<u>39,645,416</u>	<u>35,654,902</u>
TOTAL LIABILITIES NET ASSETS	<u>\$ 40,274,042</u>	<u>\$ 35,860,304</u>

See auditor's report and accompanying notes to financial statements.

ST. MARYS UNITED METHODIST CHURCH FOUNDATION, INC.

STATEMENTS OF ACTIVITIES

For the Years Ended December 31, 2017 and 2016

	<u>2017</u>	<u>2016</u>
<u>UNRESTRICTED NET ASSETS</u>		
Revenues and Support		
Interest and dividends	\$ 768,967	\$ 648,064
Net realized and unrealized gain (loss) on investment securities	5,561,028	1,053,767
Donor contributions	5,000	-
Total Revenues and Support	<u>6,334,995</u>	<u>1,701,831</u>
Expenses		
Program Services		
Grant processing	<u>2,176,710</u>	<u>1,481,495</u>
Total Program Services	<u>2,176,710</u>	<u>1,481,495</u>
Supporting Services		
Management and general	76,869	79,293
Investment administration costs	90,902	128,726
Fundraising	-	-
Total Supporting Services	<u>167,771</u>	<u>208,019</u>
Total Expenses	<u>2,344,481</u>	<u>1,689,514</u>
Change in Net Assets	3,990,514	12,317
Net Assets, beginning of year	<u>35,654,902</u>	<u>35,642,585</u>
Net Assets, end of year	<u>\$ 39,645,416</u>	<u>\$ 35,654,902</u>

See auditor's report and accompanying notes to financial statements.



2017 Grant Recipients:

Andrew College (www.andrewcollege.edu)

A \$10,000 grant to Andrew College to support the joint chaplain position for the campus. This grant represents the third year of a five-year commitment to this program. Located in Cuthbert, Georgia, Andrew College is an agency of the South Georgia Conference of the United Methodist Church. Their vision is to prepare a new generation of Christian leaders who are characterized by intellectual excellence, moral integrity, global responsibility and holiness of heart and life.

Camden House / Camden Community Crisis Center (www.camdenhousega.org)

A \$75,000 *partial challenge grant* to Camden House / Camden Community Crisis Center to fund extensive strategic and organizational sustainability planning as well as upgrades and renovations necessary to remain compliant and professional. Camden House provides safety and support for people in Camden and Charlton counties who are victims of domestic violence, including sheltering and a variety of programs and services.

CASA (Court Appointed Special Advocates) Glynn (www.casaglynn.org)

A \$33,996 grant to CASA Glynn to provide six months bridge funding for the Camden County CASA program as they merge with CASA Glynn. CASA Glynn provides advocacy services for abused and neglected children in Glynn and Camden County who are at risk and as such have been placed in foster care. Advocacy services are provided through trained volunteers who are appointed by the Juvenile Court to represent the child until the child is placed in a permanent and safe home.

Children in Action Sports Clubs (www.ciasportsclub.org)

A \$30,000 *partial challenge grant* to Children in Action Sports Clubs to provide a partial challenge grant to provide operational support for afterschool and summer programming for CIA participants in Brunswick, Georgia. CIA is a Christ-centered ministry that works to build relationships with children 5-14 years old and to equip them to make healthy choices mentally, physically, and spiritually. Established in 2006, their mission is to utilize sports and physical activities as an outreach to children, youth, and adults to build character, excellence and teamwork.

Coastal Coalition for Children (www.cc4children.net)

A \$30,000 grant to Coastal Coalition for Children to provide operating support for the Healthy Families program in Glynn County. Coastal Coalition for Children is organized to work within the community to encourage communication and collaboration among agencies and individuals and to enable the development and coordination of services to high-risk youth and their families.

Coastal Counseling Center (www.coastalcounselingcenter.org)

A \$50,000 grant to Coastal Counseling Center to provide funds to purchase technology, research-based hands-on tools and furniture appropriate for the provision of one-on-one client services, group therapy and to implement an experiential learning area for children. The Coastal Counseling Center was established in Camden County during 2004 in response to the growing need for affordable mental health care.

Communities in Schools of Glynn County (www.glynncounty.communitiesinschools.org)

A \$55,500 grant to Communities in Schools of Glynn County to provide funding to support the salary of a Site Coordinator at Brunswick High School and the partial salary of a Site Coordinator at Glynn Academy. Communities in Schools brings adults into the schools to help address children's unmet needs, providing a link between educators and the community. The program provides before-school academic support programs, incentives, case management, parental engagement / family support services and on-site program coordination to prevent at-risk students from dropping out of school. Communities in Schools is making a significant difference in improving the high school graduation rates in Glynn County.

Communities of Coastal Georgia Foundation (www.coastalgeorgiafoundation.org)

A \$50,000 *challenge grant* to the Communities of Coastal Georgia Foundation for the third and final year of a three-year commitment to provide general operating support for the organization. The Communities of Coastal Georgia Foundation exists to increase philanthropy and the quality of life in Camden, Glynn and McIntosh Counties.

FaithWorks (www.faithworksministry.org)

A \$32,000 grant to FaithWorks to support the final year of a three-year initiative to support a full-time volunteer coordinator and equipment to increase volunteers and financial support for various FaithWorks programs. The initiative works to improve systems for volunteer recruitment, build new orientation and training materials, and develop donor recognition tools and communication materials. FaithWorks is an ecumenical ministry that focuses on -- but is not limited to -- community healthcare services and poverty needs in Glynn County and the surrounding Southeast Georgia area.

Fellowship of Christian Athletes (www.lsecgafca.org)

A \$10,500 grant to the Fellowship of Christian Athletes to support a part-time FCA baseball position and part-time coordinator for FCA elementary Huddles in Camden County, Georgia. This represents the third year of a four-year commitment to this program. The Fellowship of Christian Athletes is an interdenominational organization promoting positive, Christian principles to individuals around the world. It conducts programs through over 200 field offices in rural, suburban and urban areas spreading the Gospel to young people in junior high, high school and college.

Gathering Place (www.thegp.org)

A \$50,000 *challenge grant* to The Gathering Place in Brunswick, Georgia to provide funding to support the new 707 Director position and associated operating expenses for calendar year 2018. The Gathering Place was established in 1981 to provide youth-oriented Christian activities to local youth and to develop and deploy Christian leaders.

Georgia Center for Nonprofits (www.gcn.org)

A \$75,000 *challenge grant* to Georgia Center for Nonprofits to provide operating support for the Coastal Georgia office for three years. This represents the first year of a three-year commitment to this program, with all three years being issued as challenge grants. The Georgia Center for Nonprofits works to serve, strengthen and support local nonprofits by providing them with information, nonprofit management and business skills training, consulting, technology, insurance and employment services.

Grace House of Brunswick (www.gracehousebrunswick.org)

A \$30,000 *challenge grant* to Grace House of Brunswick to provide general operating support. Located in Brunswick, Georgia, Grace House is a long-term residential home for women recovering from drug and alcohol addictions. Their mission is to provide a safe, structured, affordable Christian home with a 12- step recovery program for women who have a desire to live free of drug and alcohol addictions regardless of age, race, religious beliefs or financial situation. Grace House is highly effective in helping women recover to live a sober and self-sustaining lifestyle.

Hospice of the Golden Isles (www.hospice.me)

An \$82,265 *challenge grant* to Hospice of the Golden Isles to expand palliative care services and provide salary support for a Chief Medical Officer and nurse practitioner. This represents the second and final year of a two-year commitment to this program, with the second year being issued as a challenge grant. Hospice provides care for people who have a disease that will not benefit from further aggressive treatment, so that they can live as fully and comfortably as possible. Palliative care provides pain and symptom management to anyone who is medically eligible for treatment that may or may not be Hospice patients.

Magnolia Manor (www.magnoliamanor.co)

A \$50,000 grant to Magnolia Manor to implement the Quality Assurance and Performance Improvement (QAPI) portion of the new strategic plan. This represents the final year of a two-year commitment to this project. Magnolia Manor opened in 1963 in response to the need for safe, secure housing and long-term care for the elderly. Today, Magnolia Manor provides, as a ministry of the United Methodist Church, a variety of quality retirement communities throughout southern Georgia serving over 1,800 older adults.

MAP International (www.map.org)

A \$59,250 grant to MAP International to provide funding to expand its Domestic Medicines Program to serve uninsured and underinsured populations in Brantley, Charlton, Camden and Glynn Counties by providing life-saving medicines and health supplies. MAP International (Medical Assistance Programs) was founded almost 53 years ago as a Christian, non-profit, global relief and development organization serving people living in 112 of the world's poorest communities, providing medicines, treatment programs and health training programs. Although MAP's focus has historically been international, they recently expanded their mission field to rural areas of the United States.

Open Door Community House (www.opendoorcommunityhouse.org)

A \$75,000 grant to Open Door Community House in Columbus, Georgia to provide program support for the Circles in Columbus citywide initiative to include the operation of two full Circles sites and the introduction of one new training location. Circles in Columbus is a nationally recognized, structured program for low-income families to create personal and community plans to elevate them out of poverty.

Partners Worldwide (www.partnersworldwide.org)

A \$200,000 grant to Partners Worldwide to leverage entrepreneurs and job-creators to achieve increased sustainability and resilience for vulnerable people in Ghana, West Africa. This grant represents the first year of a new 4-year partnership between Partners Worldwide and the St. Marys United Methodist Church Foundation.

Partner's Worldwide is currently working with 78 local partners called Local Community Institutions (LCI), in 27 countries implementing strategies to end poverty through business training, mentoring, access to capital and advocacy. Over the next 4 years, the SMUMC Foundation will be investing \$200,000 per year with Hopeline Institute (<http://www.partnersworldwide.org/lci/hopeline-institute/>) in Ghana, West Africa. Hopeline has been a very successful Partners Worldwide LCI partner since 2010 and is well positioned for significant expansion in the coming years.

Grant funds will be used to increase Hopeline Institute's capacity to provide micro, small and medium-sized enterprise (SME) business loans, training, mentoring and advocacy-support in the four sectors targeted and covered by the LCI: Agriculture, Manufacturing, Retail, and Service. A portion of the funds will be dedicated to an increased focus on long-term impacts through building inclusive agricultural value chains, which play an important role in ending poverty by linking small-scale, rural, and often marginalized farmers to viable markets.

The goal of this initiative is to increase Hopeline Institute's impacts on job creation and poverty alleviation by 40 percent in the four-year period (averaging 10 percent annually). Over the four years, Hopeline Institute projects to create and sustain over 16,000 jobs. That equates to over 16,000 families with sustainable incomes to feed their children, pay school, health fees, etc. With each job supporting on average 5 dependents, that means over 80,000 lives touched in communities of poverty and unemployment.

Remedy Project (www.theremedyproject.com)

A \$50,000 grant to The Remedy Project to support continued expansion of the Friends & Family in Recovery program, explore mission opportunities, train staff in trauma care, help underwrite salaries for credential counselors and support ongoing program expenses. Begun in 2011, the Remedy Project is a faith-based addiction counseling and recovery program organized to serve clients in the city of Brunswick and other limited areas of Southeast Georgia.

Safe Harbor Children's Center (www.safeharborcenterinc.org)

A \$65,000 grant to Safe Harbor Children's Center to provide operating support for the new campus facility. Safe Harbor provides therapeutic services and a safe haven for abused, abandoned, neglected, at risk, runaway, and homeless children. These services include immediate safe shelter, crisis intervention, therapeutic assessment, and a street outreach program to run away and homeless youth.

Skylark (formerly Care Net Pregnancy Center of Coastal Georgia) (www.helloskylark.com)

A \$75,000 grant to Skylark to outfit and train for a mobile medical unit with a private counseling area and medical exam room. Care Net Pregnancy is a Christ-centered ministry dedicated to advancing the sanctity of human life and sexual purity by providing abstinence education, free pregnancy testing, ultrasounds and counseling for women with unplanned pregnancies.

Skylark (formerly Care Net Pregnancy Center of Coastal Georgia) (www.helloskylark.com)

A \$31,768 grant to Skylark to provide funding to upgrade medical equipment at the Camden County clinic. Skylark is a Christ-centered ministry dedicated to advancing the sanctity of

human life and sexual purity by providing abstinence education, free pregnancy testing, ultrasounds and counseling for women with unplanned pregnancies.

STAR Foundation (www.starfoundation.org)

A \$31,500 grant to the STAR Foundation in Brunswick, Georgia to provide general operating support for the STAR programs. The STAR Foundation assists individuals in achieving self-sufficiency and economic stability through computer literacy and job readiness training. Since 1997, the program has been very successful in helping people transition from public assistance to self-sustainability.

Thornwell Home for Children (www.thornwell.org)

A \$75,000 grant to Thornwell Home for Children to expand the Building Families program to Southeast Georgia providing prevention resources to families in need. This represents the second year of a three-year commitment to this program. Founded as a Presbyterian ministry in 1875 as an orphanage for children of the Civil War, Thornwell Home for Children has evolved to provide residential care, academic programs, and community-based family programs throughout Florida, Georgia and South Carolina. Thornwell's Building Families Program is a community-based, intensive in-home program, which provides services that build upon the existing strengths of families in order to reduce the stressors interfering with healthy family functioning.

Vashti Center for Children and Families (www.vashti.org)

A \$32,000 grant to the Vashti Center in Thomasville, Georgia to upgrade electronic health records technology for Vashti operations. The Vashti Center is an agency of the South Georgia Conference of the United Methodist Church providing a number of services to children including residential care, clinic services, intensive family intervention, community support, individual services, permanency placement services and basic education for at-risk youth who have been removed from the public education system.

Wesley Community Centers of Savannah, Inc. (www.wesleyctr-savh.org)

A \$25,000 *challenge grant* to Wesley Community Centers of Savannah, Inc. to provide general operating support for Wesley Community Center programs. The Wesley Community Center serves children of all abilities as well as providing programs and services to low and moderate-income women and families throughout Savannah and the surrounding area.